Virtune

Half-year report 2024

For the period of 1 January –30 June 2024

Half-year report 2024

January - June 2024

Continued development and expansion of Virtune's product offering and distribution platforms

First half of the year, 1 January – 30 June 2024 in brief *

- *Net sales amounted to 5 408 KSEK (19 KSEK).*
- *Operating profit before depreciation (EBITDA) amounted to - 8 290 KSEK (- 6 858 KSEK).*
- *The operating profit (EBIT) amounted to - 8 522 KSEK (- 6 929 KSEK).*
- *The net profit amounted to - 9 118 KSEK (- 6 965 KSEK).*
- *The cash flow from current operations amounted to - 11 980 KSEK (- 6 506 KSEK).*
- *AUM end of the period amounted to 809 MSEK (9 MSEK).*

Events during the period

- Virtune AB (Publ) launched Virtune Staked Polkadot ETP and Virtune Arbitrum ETP on Nasdaq Stockholm in January.
- Virtune AB (Publ) renewed its EU Base Prospectus for the issue program of crypto ETPs according to EU regulations and published the Base Prospectus for 2024.
- Virtune AB (Publ) launched Virtune Staked Solana ETP and Virtune Staked Polygon ETP on Nasdaq Stockholm in April.
- The AGM was held and a new board was elected, represented by Erik Fischbeck as the new chairman, together with Laurent Kssis, Fredrik Djavidi and co-founder Christopher Kock to complete the new board.
- Virtune AB (Publ) launched Virtune Staked Cardano ETP on Nasdaq Stockholm in May 2024.
- Virtune enters into an agreement with an additional staking provider, Figment Inc.
- Virtune and Kvarn Capital have formed a strategic partnership to increase crypto adoption in the Nordics and beyond.

Events after the period

- Virtune AB (Publ) launched Virtune Avalanche ETP on Nasdaq Stockholm in July 2024.
- Virtune AB (Publ) launched Virtune XRP ETP on Nasdaq Stockholm in July 2024.

Comparative financial facts for the periods (KSEK)*

Virtune's key figures	**Period 2024-01-01 2024-06-30**	**Period 2023-01-01 2023-06-30**	**Full year 2023-01-01 2023-12-31**
Net revenue (KSEK)	5 408	19	591
Outgoing AUM (KSEK)	809 082	9 326	209 155
Number of outstanding ETPs	64 139 144	90 800	4 326 919
Equity-assets ratio (%)	11%	80%	79%
Quick ratio (no. of times)	12,26	26,84	38,54
Cash flow from operations (KSEK)	-11 980	-6 506	-13 341
Number of shares at the end of the period before	6 009 300	57 282	58 984
Average number of shares before dilution	5 990 817	54 855	56 210
Average number of shares after dilution	6 513 817	58 855	60 044

**) Please note with respect to the figures for the previous year that the company's commercial operations started on the 10th of May 2023*



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