Virtune

Half-year report 2023

for the period 1 January –30 June 2023

Half-year report 2023

January - June 2023

Commercialization Start for Virtune

First half of year 2023, 1 January – 30 June in short *

- Net revenues amounted to 19 KSEK (0 KSEK).
- Operating result before depreciation (EBITDA) amounted to - *6 858 KSEK (- 42 KSEK)*.
- Operating result amounted to - *6 929 KSEK (- 42 KSEK)*.
- Net result amounted to - *6 965 KSEK (- 42 KSEK)*.
- Cash flow from operations amounted to - *6 506 KSEK (1 723 KSEK)*.

Events during the period

- The company has changed its company category to become a public company.
- Through a directed issue, the company has strengthened the company's capital by SEK 15 million before any issue costs and carried out a bonus issue in connection with this to be able to meet Nasdaq's share capital requirements.
- The company's basic prospectus was approved by the Swedish Financial Supervisory Authority in April 2023.
- Virtune received approval as a new issuer on Nasdaq Stockholm to issue crypto exchange-traded products.
- Virtune introduced the first crypto index based exchange traded products in the Nordics. The ETPs have been launched both in SEK and in EUR.
- Virtune entered the German market with its EURO nominated ETP.

Events after the period

- The company has launched Virtune Staked Ethereum ETP SEK on Nasdaq Stockholm during August.

Comparative financial facts for the periods (KSEK)*

Virtune's key figures	Period 2023-01-01 2023-06-30	Period 2022-01-01 2022-06-30	Full year 2022-01-01 2022-12-31
Net revenue (KSEK)	19	0	0
Outgoing AUM (KSEK)	9 326	0	0
Number of outgoing end customers	567	0	0
Number of outstanding financial instruments	90 800	0	0
Equity-assets ratio (%)	45%	3%	46%
Quick ratio (no. of times)	5,62	29,14	20,64
Cash flow from operations (KSEK)	-6 506	1 723	-1 350
Number of shares at the end of the period before	57 282	50 000	50 000
Average number of shares before dilution	54 855	50 000	50 000
Average number of shares after dilution	58 855	50 000	50 667

*) The company's operations began in Q3 2022 and the company was a dormant company before that.



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